



IG COPPER CLOSES THE SALE OF THE MALMYZH PROJECT TO RUSSIAN COPPER COMPANY

October 2, 2018

IG Copper LLC ("IGC" or the Company) is pleased to announce the closing of the sale of Amur Minerals LLC ("Amur") to Russian Copper Company ("RCC") for US\$ 200 million. Amur holds the exploration and mining licenses covering the Malmyzh copper-gold porphyry project ("Malmyzh" or the "Project") located in Khabarovsk Krai of the Russian Far East. On closing, US\$190 million has been released from escrow, with the balance to be released over the next 12 months.

Malmyzh is a significant un-developed world-class copper project. The Project has GKZ approved total copper and gold reserves (C1 + C2) of 1.39 billion tonnes of ore containing 5.6 million tonnes of copper at a grade of 0.40%, and 9.4 million ounces of gold at a grade of 0.21 grams per tonne. Four out of 15 copper-gold porphyry targets have been the focus of exploration work to date, with current reserves that establish Malmyzh as a district-scale world-class discovery. The Project is near major Asian copper markets, including China, Japan, and South Korea, and has excellent physiographic, infrastructure and logistical characteristics.

IGC expresses genuine appreciation to the Ministry of Natural Resources, Rosnedra, Dalnedra, and the Government of Khabarovsk Krai and the Russian Federation for the strong support given in advancing Malmyzh. Russia strongly encourages mining investment and development in its Far East Krai, as evidenced by region-wide investment and tax incentives.

"I and the entire IGC Board of Directors sincerely appreciates our shareholders' support, and congratulates the Malmyzh team on a very successful conclusion to the exploration and pre-production phase of the Project's development. We are extremely pleased that RCC will be advancing Malmyzh towards production. It is our belief that Malmyzh will be an important contributor to the economic development of the region, and may very well prove to be the first of many more discoveries to come." said Thomas Bowens, President and CEO of IGC.

Scotiabank Europe plc ("Scotiabank"), the U.K. subsidiary of The Bank of Nova Scotia, was the financial advisor to IGC, while Norton Rose Fulbright was counsel to IGC.

IGC, a privately held company, is led by President and CEO Thomas E. Bowens, and includes key personnel with a track record of exploration discovery and project development in the Russian Far East. Mr. Bowens and his teams were responsible for the Svetloye and Malmyzh mineral deposit discoveries, and their accomplishments have been officially recognized with

prestigious "Discoverer Medals" awarded by the Russian Federation's Ministry of Natural Resources. The Company intends to continue exploration in the Russian Federation via its Russian subsidiary companies, as well as continue providing services to the Russian exploration industry through its sister company Kolymageo LLC.

Thomas E. Bowens

President and CEO of IG Copper LLC

October 2nd, 2018